



MARKET OVERVIEW

Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Up	Up	Up	Flat	Neutral
South Africa 40	Sideways	Up	Up	Decreasing	Neutral
USD/ZAR	Sideways	Sideways	Up	Decreasing	Neutral
Spot Gold	Sideways	Up	Down	Flat	Neutral

Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Sideways	Sideways	Up	Flat	Neutral
FirstRand	Down	Up	Up	Decreasing	Neutral
Nedbank	Sideways	Up	Up	Flat	Neutral
Standard Bank	Down	Up	Up	Flat	Oversold

Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Down	Sideways	Up	Decreasing	Neutral
Investec (inl)	Up	Up	Up	Increasing	Overbought
Investec (inp)	Up	Up	Up	Increasing	Overbought
Liberty Holdings	Sideways	Up	Up	Decreasing	Neutral
Old Mutual	Up	Up	Up	Increasing	Overbought

Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Up	Up	Sideways	Decreasing	Neutral
Shoprite	Sideways	Sideways	Up	Increasing	Neutral
Spar	Down	Up	Up	Decreasing	Neutral

Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Up	Up	Up	Flat	Neutral
Foschini	Sideways	Up	Up	Flat	Neutral
JD Group	Up	Up	Up	Flat	Neutral
Mr Price	Down	Sideways	Up	Decreasing	Neutral
Steinhoff	Sideways	Up	Up	Flat	Neutral
Truworths	Sideways	Up	Up	Flat	Overbought
Woolworths	Up	Up	Up	Increasing	Overbought

Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Sideways	Down	Down	Increasing	Oversold
Group Five	Up	Up	Down	Decreasing	Neutral
M & R	Up	Sideways	Down	Decreasing	Neutral
WBHO	Up	Up	Down	Decreasing	Neutral



MARKET OVERVIEW CONTINUED...

Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Down	Up	Sideways	Increasing	Oversold
Vodacom	Down	Sideways	Up	Increasing	Oversold
Telkom	Down	Down	Up	Increasing	Oversold

Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Down	Up	Down	Increasing	Oversold
Goldfields	Down	Down	Down	Increasing	Oversold
Harmony	Down	Down	Down	Increasing	Oversold

Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Sideways	Sideways	Down	Flat	Oversold
Impala	Sideways	Down	Down	Decreasing	Neutral
Lonmin	Sideways	Sideways	Down	Increasing	Neutral
Northam	Sideways	Sideways	Up	Decreasing	Neutral

Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Sideways	Sideways	Down	Flat	Oversold
Anglo American Plc	Sideways	Up	Down	Decreasing	Oversold
BHP Billiton	Down	Sideways	Down	Increasing	Oversold
Exxaro	Down	Down	Down	Increasing	Oversold
Kumba	Up	Down	Down	Decreasing	Oversold
Sasol	Sideways	Up	Down	Increasing	Oversold

Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Sideways	Sideways	Up	Increasing	Overbought
Barloworld	Up	Up	Sideways	Decreasing	Neutral
Bidvest	Down	Down	Up	Decreasing	Neutral
Imperial	Down	Sideways	Up	Increasing	Oversold
Naspers	Sideways	Up	Up	Decreasing	Neutral
Remgro	Down	Down	Up	Decreasing	Oversold
Reunert	Sideways	Up	Up	Flat	Overbought
SABMiller	Up	Up	Up	Increasing	Overbought
Tigerbrands	Down	Down	Down	Decreasing	Neutral